

Bank of Azad Jammu and Kashmir
Head Office Muzaffarabad**Tender for Services**

The Bank of Azad Jammu and Kashmir invites sealed bids from registered Insurance Companies having at least rating "A" for:

1. Comprehensive Insurance Coverage of Outstanding Balance of Staff finances for the Year 2024 under AJK PPRA Rules 2017 on "Single Stage-Two Envelopes Bidding Process".

- Bid documents are immediately available after this publication and may be obtained on payment of Rs 2000/- (Non-Refundable) through pay order/DD/CDR in the name of "Bank of AJK", against written request on any working day (Monday to Friday) between 09:00 AM to 05:00 PM on or before 28-02-2024.
- Bidding shall be conducted through open competitive bidding in pursuant to **"Single Stage Two Envelope Procedure"** as per AJK-PPRA Rules, 2017.
- Companies should submit an amount Rs.100,000/- of bid security in the form of CDR in the name of Bank of AJK. No tender will be accepted without Bid Security and such tender(s) will be rejected out rightly.
- Incomplete /conditional bid and bid bearing cutting / over writing without authentication will not be considered.
- Bids must be delivered to the address below on or before 29-02-2024 at 03:00 pm.
- Bid-opening will be held on 29-02-2024 at 03:30pm.
- Prices must be quoted inclusive of all taxes.
- Blacklisted firms /Companies/Suppliers/Distributers/Contractors/Bidders are prohibited for participation. All bidders shall furnish an affidavit/certificate that they are neither blacklisted nor in conflict with Government anywhere in territory of the State of the AJK and Islamic Republic of Pakistan.
- Evaluation report/award of contract shall also be displayed at AJK PPRA Website.
- Valid NTN/GST Registration Certificates required with the bid.
- The Committee reserves right to accept or reject any or all the bids as per AJK PPRA Rules.
- This advertisement is uploaded on both websites of AJK PPRA (www.ajkppra.gov.pk) and BAJK (www.bankajk.com)
- Bank will not be responsible for any cost incurred in submission of documents.
- Address for submission/venue of opening of Tender Documents are as under:

Divisional Head Operations

Bank of AJK, Head Office, Gojra Bypass Road, Muzaffarabad, AJK

Phone No. +92 5822 924244-5

www.bankajk.com

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